

ROCKETSHIP EDUCATION
BOARD MEETING
9:00am – 4:30pm August 15, 2012

Health Trust
2105 South Bascom Avenue, Suite 220
Campbell, CA 95008

Dial-in Conference Number: (650) 479-3207
Access Code: 622-773-868
WebEx [Link](#)
WebEx Password: Paloalto420

Teleconference location:
John Rosenberg
Berkeley Square House, 2nd Floor
Berkeley Square
London W1J 6BD, United Kingdom

All board materials are [online](#) and will be available at the meeting

1. Call to Order (9:00am)
2. Public Comment (9:00am)
3. Consent Items (9:00am-9:15am):
 - a. Approve minutes from the May 15, 2012 Board Meeting
 - b. Approve addition of Louis Jordan to Rocketship Education's Board of Directors and to the Business Committee
 - c. Approve addition of Jennifer Niles to Rocketship Education's Board of Directors and to the Achievement Committee
 - d. Approve addition of Al Crites to Rocketship Education's Board of Directors and to the Business Committee
 - e. Line of Credit
 - i. As recommended by the Business Committee on August 7, 2012, authorize the Chief Financial Officer to sign term sheets and pay commitment fees to potential providers of working capital financing, negotiate with providers, and enter into any documents necessary to obtain such financing.
 - f. Milwaukee School Lease
 - i. As recommended by the Business Committee on August 7, 2012, authorize the Chief Financial Officer to negotiate and enter into a lease between the facility provider and a Launchpad Development Company entity for the first Rocketship Milwaukee school facility.
 - g. Rocketship 7 Financing (Rocketship Alma Academy)
 - i. As recommended by the Business Committee on August 7, 2012, authorize the Chief Financial Officer to sign term sheets and pay commitment fees to potential providers of permanent bond financing for the Rocketship 7 facility and enter into any documents necessary to obtain such financing.

- h. Redwood Shores National Office
 - i. As recommended by the Business Committee on August 7, 2012, authorize the Chief Financial Officer to negotiate and enter into leases for Rocketship Education national and regional office facilities in Redwood Shores and San Jose.
- i. Student Teaching Agreement with San Jose State University
 - i. Approve entering into the agreement substantially in the form attached as Exhibit A in order to provide Rocketship Education with reimbursement from San Jose State University for payments made by Rocketship to student teachers enrolled at SJSU and placed at Rocketship schools for the period July 2012 - June 2015.
- j. Review and Recommend Approval of Rocketship 7 Bond Resolution (Rocketship Alma Academy)
 - i. Review and comment on the bond resolution substantially in the form attached as Exhibit B and recommend approval by the board of Launchpad Development Company in order to provide permanent financing for the Rocketship 7 facility.
- k. Approve Subordination of Rocketship 7 Management Services Agreement (Rocketship Alma Academy)
 - i. Approve the subordination of management services agreement substantially in the form attached as Exhibit C in order to subordinate fees owed to Rocketship Education and meet the requirements of the permanent financing lender for the Rocketship 7 facility.
- l. Review and Recommend Approval of Rocketship 7 Facility Lease Agreement (Rocketship Alma Academy)
 - i. Review and comment on the lease substantially in the form attached as Exhibit D and recommend approval by the board of Rocketship 7 in order to enter into a lease for the Rocketship 7 facility.
- m. Management Services Agreement
 - i. As recommended by the Business Committee on August 7, 2012, approve the management services agreement substantially in the form attached as Exhibit E in order to allow Rocketship Education to perform management and other business functions for Launchpad Development Company.
- n. State Charter School Facilities Incentive Grant Program for Rocketship 1 (Rocketship Mateo Sheedy)
 - i. Approve adopting a resolution to be drafted by staff accepting an award of funds for Rocketship 1 under the State Charter School Facilities Incentive Grant Program and any related actions reasonably required by the California School Finance Authority, including, without limitation, execution of the Grant Agreement and Certification and Request for Disbursement Letter.
- o. State Charter School Facilities Incentive Grant Program for Rocketship 2 (Rocketship Si Se Puede)
 - i. Approve adopting a resolution to be drafted by staff accepting an award of funds for Rocketship 2 under the State Charter School Facilities Incentive Grant Program and any related actions reasonably required by the California School Finance Authority, including, without limitation, execution of the Grant Agreement and Certification and Request for Disbursement Letter.

4. Closed Session¹ (9:15am-9:45am)²:
 - a. Discuss Personnel Matters related to Staff Transitions and Employee Appointment and Dismissal
5. Report of actions taken in Closed Session (if required) (9:45am)
6. Discussion Items (10:00am-12:30pm, 1:00pm-4:30pm):
 - a. President Update (10:00am)
 - i. See letter attached as Exhibit F
 - ii. See network health dashboard attached as Exhibit G
 - b. Vision for the Day – 1,000,000 Rocketeers (10:00am-10:30am)
 - i. See materials attached as Exhibit H
 - c. Financial Discussion (10:30am-12:30pm)
 - i. See materials attached as Exhibit I
 - d. Evolving the School Model (1:00pm-2:30pm)
 - i. See materials attached as Exhibit J-1 and Exhibit J-2
 - e. Growth (2:45pm-4:00pm)
 - i. See materials attached as Exhibit K
7. Action Items
 - a. Item 6(a): The President of Rocketship Education will provide an update on the organization’s general outlook/health and receive input and direction from the board.
 - b. Item 6(b): The President will provide an update on the organization’s vision to serve one million students and receive input and direction from the board.
 - c. Item 6(c): The Chief Financial Officer will provide a basic understanding of the organization’s current financial situation, how it got here, where it needs to go, and receive input and direction from the board.
 - d. Item 6(d): The Chief Schools Officer will provide information needed to understand the organization’s direction on the school model and the importance of revising the model and receive input and direction from the board.
 - e. Item 6(e): The Senior Director of National Development and the Chief Talent Officer will provide information on the organization’s 2013-2014 growth plans, leadership metrics for 2014-2015 growth plans, diversity planning for 2014-2015, and receive input and direction from the board. Board members will review the overall greenlighting plan with an eye towards how to create appropriate points to revisit throughout the year.
8. Adjourn (4:00pm-4:30pm)

During Public Comment Open Forum, you may speak to the Committee on any item that is on the agenda, and you may also speak on items that are not on the agenda. Please write your name and contact information on the Open Forum speaker list provided to the public, if you wish to address the Committee. Each speaker has three (3) minutes to speak. Please be advised that, by law, the Committee is unable to discuss or take action on issues presented during Open Forum. According to State Law (the Brown Act) items must first be noticed on the agenda before any discussion or action. THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE: Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice. REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY: Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this committee meeting may request assistance by contacting Josh Mukhopadhyay (866) 806-0920 x107.

¹ As permitted by California Government Code Section 54957(b)(1)

² Closed session conference number and WebEx information will be made available separately to board members