

**ROCKETSHIP EDUCATION
BUSINESS COMMITTEE MEETING
7:30am – 9:30am July 23, 2013**

Rocketship Education National Office, George Room
350 Twin Dolphin Drive, Suite 109
Redwood City, CA 94065

Dial-in Conference Number: 650-479-3207

Access Code: 628-056-945

WebEx [Link](#)

WebEx Password: Paloalto420

Teleconference location(s):

2001 Gateway Place, Suite 230E
San Jose CA, 95110

1060 Palo Alto Avenue
Palo Alto, CA 94301

185 Spur Ridge Court
Healdsburg, CA 95448

All board materials are [online](#) and will be available at the meeting

1. Call to Order (7:30am)

2. Public Comment (7:30am)

3. Agenda Item(s) (7:35am-9:20am):

- a. Rocketship Education and Launchpad Development Company Business Plan (7:35am-9:10am)
 - i. Staff will review draft business plan for Rocketship Education and Launchpad Development Company. Business Committee will provide input and direction, but no formal approval will be made. See materials attached as Exhibit A
- b. Update on in-progress construction projects (9:10am-9:20am)
 - i. Staff will provide update on in-progress school construction projects. Business Committee will provide input and direction, but no formal approval will be made. See materials attached as Exhibit B

4. Consent Item(s) (9:20am-9:25am):

- a. Approve minutes from the June 6, 2013 Business Committee Meeting, attached as Exhibit C
- b. Rocketship Brilliant Minds Academy Phase I Construction Loan
 - i. Delegate authority to CBO to negotiate and execute any documents reasonably necessary to effectuate a loan from the Charter School Growth Fund in an amount not-to-exceed the greater of \$1,320,000 or 75% of the project budget for construction of the Rocketship Brilliant Minds Academy Phase I expansion, consistent with the Term Sheet attached as Exhibit D

- c. Existing School Summer Renovation Construction Contract
 - i. Delegate authority to CBO to enter into construction contract with Robert A. Bothman Construction in an amount not-to-exceed \$992,722 for renovation work at RS1, RS2, RS3, RS4, RS5, and RS7, consistent with the Bid Proposal attached as Exhibit E
- d. Launchpad Development Company Development Agreement
 - i. Delegate authority to CBO to execute development agreement with Launchpad Development Company governing payment of Development Fee for 2013-2014 school development projects, attached in substantially final form as Exhibit F

5. Adjourn (9:25am-9:30am)

During Public Comment Open Forum, you may speak to the Committee on any item that is on the agenda, and you may also speak on items that are not on the agenda. Please write your name and contact information on the Open Forum speaker list provided to the public, if you wish to address the Committee. Each speaker has three (3) minutes to speak. Please be advised that, by law, the Committee is unable to discuss or take action on issues presented during Open Forum. According to State Law (the Brown Act) items must first be noticed on the agenda before any discussion or action. **THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE:** Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice. **REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY:** Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this committee meeting may request assistance by contacting Josh Mukhopadhyay (866) 806-0920 x107.