

Rocketship Education
Executive Committee Meeting
May 12, 2008
8:45 A.M.
550 Kingsley Ave., Palo Alto CA 94301

Attendees: Don Shalvey (President), Fred Ferrer (Secretary), Alex Terman (Treasurer)

The Executive Committee voted 3-0 to approve the following motions with respect to the initial study and negative declarations based on the attached briefing:

After consideration of the draft negative declaration, together with any comments received during the public review process, I move that the Board finds on the basis of the whole record before it, including the initial study and any comments received, that there is no substantial evidence that the project as described in the initial study will have a significant effect on the environment, that the negative declaration reflects the Board's independent judgment and analysis and, that the draft negative declaration be adopted by this Board.

I move approval of the project as described in the Initial Study and direct staff to file and post a Notice of Determination in accordance with CEQA Guidelines.

The Executive Committee voted 3-0 to empower Alex Terman, the Treasurer, to act on behalf of the Board with respect to approval of the Loan Documents for the financing of the CET including all Resolutions, motions, and other diligence necessary.