

**ROCKETSHIP EDUCATION
AUDIT COMMITTEE MEETING
2:30-3:30 pm April 1, 2011**

Rocketship Si Se Puede / 2249 Dobern Avenue/ San Jose, CA 95116
Dial-in Conference Number: (866) 704-7500
Participant Number: 713596

Link to Audit Committee Materials: <https://rsed.box.net/shared/4fdlznuivq>

1. Call to Order:

Mr. Billings called the meeting to order at 2:34pm

2. Public Comment:

Fred Ferrar, Gary Rummeloff, Cathi Vogel
Also present: Rich Billings, Tim Ranzetta, Pranita Nath

3. Consent Items

- a. Approve minutes of December 1, 2010 Audit committee Meeting
- b. Motion: Gary, 2nd: Fred
- c. Y: 2/0/0

4. Discussion Items:

- a. Proposal for audit services for 2010/11 from Vincenti, Lloyd and Stutzman (VLS)
Added on at 2:57pm
- b. Proposed Rocketship Education Audit Committee Charter

5. Action Items:

- a. Recommend approval of VLS contract
Motion: Cathi, 2nd: Gary, Y/N/A: 3/0/0
- b. Recommend approval of the Audit Committee charter
Motion: Gary, 2nd: Cathi Y/N/A: 3/0/0

6. Other Items:

Mr. Billings thanked Mr. Ferrer for his long service to the audit committee. Mr. Ferrer welcomed Mr. Ranzetta onto the committee.

7. Adjourn

Mr. Ferrer adjourned the meeting at 3:04pm

During Public Comment Open Forum, you may speak to the Committee on any item that is on the agenda, and you may also speak on items that are not on the agenda. Please write your name and contact information on the Open Forum speaker list provided to the public, if you wish to address the Committee. Each speaker has three (3) minutes to speak. Please be advised that, by law, the Committee is unable to discuss or take action on issues presented during Open Forum. According to State Law (the Brown Act) items must first be noticed on the agenda before any discussion or action. THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE: Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice. REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY: Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this committee meeting may request assistance by contacting Richard Billings at 202 494 0314.