

**ROCKETSHIP EDUCATION
BUSINESS COMMITTEE MEETING
10am-10:15am December 22, 2010**

Rocketship Education / 420 Florence Avenue, Suite 300 / Palo Alto, CA 94301
Dial-in Conference Number: (866) 704-7500
Participant Number: 713596

1. Call to Order:

The meeting was called to order at 10:05 am by Richard Billings

Present:

Alex Hernandez

Alex Terman

Also Present: Richard Billings

2. Public Comment:

There was no public comment

3. Consent Items:

The consent items included approvals of a donated stock policy and Etrade board resolution. Motion to approve was made by Alex Hernandez and seconded by Alex Terman. The consent items were approved by a vote (Y/N/A) of 2/0/0.

4. Closed Session:

Closed session was entered into at 10:05am for discussions on term sheets for the construction financing for Rocketship Four and Rocketship Five. Closed session concluded at 10:06am

5. Resolution of Closed Session

The committee approved management to move forward with the term sheets presented in closed session.

6. Adjourn

With no additional matters of business, the meeting was adjourned at 10:08am