

**ROCKETSHIP EDUCATION
BUSINESS COMMITTEE MEETING
3:00pm-4:00pm PST February 7, 2012**

Rocketship Education, 420 Florence Avenue, Suite 300, Palo Alto, CA 94301
3543 Divisadero St, San Francisco, CA 94123
1049 Fremont Ave, Los Altos, CA 94024
Dial-in Conference Number: (866) 704-7500, Participant Number: 713596
Skype: RocketshipEd

1. Call to Order:

At 3:02pm, Mr. Billings took roll call. With a quorum of members present, Mr. Billings called the meeting to order at 3:02pm.

Present: John Rosenberg, Shawn Carolan, Cathi Vogel, Tim Ranzetta, Alex Terman

Also present: Rich Billings, John Danner, Preston Smith, Arielle Rittvo, Alisha Rayner

2. Public Comment:

There was no comment from members of the public present.

3. Consent Items:

- a. Approve minutes from October 20, 2011 Business Committee meeting
- Mr. Billings called for a motion to approve the consent items. The motion was made by Ms. Vogel, 2nd by Mr. Ranzetta. The consent items were approved by a vote of 3/0/0 (Y/N/A).

4. Discussion Items:

- a. Green-lighting of Rocketship expansion to Milwaukee
- b. Construction financing options for Rocketship Seven Public School
- c. Quarterly financial review

Mr. Billings reviewed the quarterly financial review, updated the committee on the construction financing options for Rocketship Seven Public School and discussed the green-lighting process and current status for Rocketship expansion to Milwaukee.

5. Action Items:

- a. Recommend Milwaukee green-lighting for full board approval
- b. Recommend construction financing through Bank of America for executive committee approval

Mr. Billings called for a motion to recommend construction financing through Bank of America for executive committee. The motion was made by Mr. Carolan, 2nd by Mr. Rosenberg. The consent item was approved by a vote of 5/0/0 (Y/N/A).

During Public Comment Open Forum, you may speak to the Committee on any item that is on the agenda, and you may also speak on items that are not on the agenda. Please write your name and contact information on the Open Forum speaker list provided to the public, if you wish to address the Committee. Each speaker has three (3) minutes to speak. Please be advised that, by law, the Committee is unable to discuss or take action on issues presented during Open Forum. According to State Law (the Brown Act) items must first be noticed on the agenda before any discussion or action. THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE: Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice. REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY: Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this committee meeting may request assistance by contacting Rich Billings (202) 404-0214.

Motion to recommend Milwaukee green-lighting for full board approval. The motion was made by Ms. Vogel, 2nd by Mr. Ranzetta. The consent item was approved by a vote of 5/0/0 (Y/N/A).

6. Adjourn:

With no further business, Mr. Billings adjourned the meeting at 3:35pm.

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