

**MINUTES OF A REGULAR MEETING OF
THE EXECUTIVE COMMITTEE OF
ROCKETSHIP EDUCATION**

An emergency meeting of the Executive Committee of **ROCKETSHIP EDUCATION**, a California Public Benefit, was held via teleconference on March 11, 2011 at 11:45am.

PRESENT: Shawn Carolan, Board Treasurer
Alex Hernandez, Board Secretary
Marcus Cole, Board Chair

OTHERS PRESENT: Rich Billings

CALL TO ORDER

Mr. Cole called the meeting to order and announced that a quorum of two was present and that the meeting, having been duly convened, was ready to proceed with business.

I. MEETING AGENDA

Mr. Cole reviewed the agenda.

II. PUBLIC COMMENT

THE MEETING WAS OPENED UP FOR PUBLIC COMMENT. THERE WAS NO MEMBER OF THE PUBLIC PRESENT FOR COMMENT.

III. CONSENT ITEMS

1. Approval of Minutes from December 7, 2010 Executive Committee Meeting
2. Approval of Resolution regarding Authority to execute transactions involving certificates representing stocks, bonds or other certificates
3. Approval of Resolution regarding Rocketship Five Construction Financing

IV. Consent Approvals

1. Consent approval motions

Motion – Alex Hernandez; 2nd Shawn Carolan; Vote (Y/N/A): 3//0/0

V. ADJOURNMENT

There being no further business to come before the Executive Committee, the meeting adjourned at 11:50am.

Respectfully submitted,

Rich Billings
Chief Financial Officer