

**MINUTES OF ROCKETSHIP EDUCATION
EXECUTIVE COMMITTEE MEETING
8 am – 9 am, April 28, 2011**

Rocketship Education / 420 Florence Avenue, Suite 300 / Palo Alto, CA 94301
Dial-in Conference Number: 866-704-7500; Participant Number: 713596

1. Call to Order:

Present: Marcus Cole, Alex Hernandez

Also Present: Kelun Zhang, Preston Smith, Rich Billings

With a quorum of two members present, Mr. Cole called the meeting to order at 8:05am.

2. Public Comment:

There was no public comment

3. Consent Items

- a. Approve Resolution re: Directors of RS2 – Lydia Robles
- b. Approve Resolution re Directors of RS2 to retro remove LM Alvarez
- c. Approve Resolution re Directors of RS4 – Removal of D. Feinberg
- d. Approve Resolution re Directors of RS4 – S. Ramirez
- e. Approve Resolution re Directors of RS5 – Removal of D. Feinberg
- f. Approve Minutes from April 19, 2011 Executive Committee Meeting

Motion: Alex hernandez

2nd: Marcus Cole

Vote (Y/N/A): (2/0/0)

4. Discussion Items:

- a. Rocketship Bay Area expansion

During the discussion of the Rocketship Bay Area Expansion, Shawn Carolan joined the meeting and Mr. Cole took roll call.

Present: Alex Hernandez, Marcus Cole, Shawn Carolan

Also Present: Rich Billings, Kelun Zhang and Preston Smith

Mr. Billings began the discussion by walking through the authority of the Executive Committee to greenlight the schools based on the approval of the revised 2010-11 budget and business plan during the board meeting in October 2010

Ms. Zhang walked the board through the key greenlighting criteria which were presented to the full board during the March 2011 meeting.

Committee members posed a number of questions regarding Rocketship's leadership development plan given the proposal to open two schools with new principals. Additionally, a number of questions were asked regarding the greenlighting process for facilities and how much financial exposure the greenlighting process includes. Mr. Billings

5. Action Items:

- a. Approve greenlighting for Rocketship Schools #6-8

Alex Hernandez proposed a motion to approve greenlighting for Rocketship 6-8. This motion was seconded by Shawn Carolan. The motion was approved by a vote of 3-0-0 (Y-N-A).

6. Adjourn

With no more business before the committee, Mr. Cole adjourned the meeting at 8:50 am.