

**ROCKETSHIP EDUCATION  
EXECUTIVE COMMITTEE MEETING  
2:00pm September 14, 2010**

Rocketship Education / 420 Florence Avenue, Suite 300 / Palo Alto, CA 94301  
Dial-in Conference Number: (866) 704-7500  
Participant Number: 713596

**1. Call to Order: (2:04 pm)**

Present: Shawn Carolan, Alex Terman, G. Marcus Cole

Also Present: John Danner, Richard Billings

**2. Public Comment**

**3. Closed Session**

a. Discussion of process for CEO evaluation and determination of 2009-10 bonus and 2010-11 compensation

b. Compensation structure and ranges

**4. Matters Discussed in Closed Session and Result**

**5. Discussion Items:**

a. Presentation on Strategic Financial Plan and Revised 2010-11 Budget

b. Line of Credit Proposals from Focus Bank and Heritage Bank

**6. Action Items:**

**a. Approve Recommended Line of Credit Proposal**

Motion: Shawn Carolan, 2<sup>nd</sup>: Alex Terman

Vote (Y/N/A): 3/0/0

**7. Adjourn (4:00 pm)**

During Public Comment Open Forum, you may speak to the Committee on any item that is on the agenda, and you may also speak on items that are not on the agenda. Please write your name and contact information on the Open Forum speaker list provided to the public, if you wish to address the Committee. Each speaker has three (3) minutes to speak. Please be advised that, by law, the Committee is unable to discuss or take action on issues presented during Open Forum. According to State Law (the Brown Act) items must first be noticed on the agenda before any discussion or action. THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE: Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice. REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY: Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this committee meeting may request assistance by contacting Richard Billings, 202 494 0314